



## Good Governance, First Edition

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By Harsh Mander & Mohammed Asif

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Promoting good governance and combating corruption, money laundering, and the financing of terrorism are among the key activities of the Office of the Co-ordinator of OSCE Economic and Environmental Activities (OCEEA). Good governance at all levels is fundamental to economic growth, political stability, and security. Recently the terms "governance" and "good governance" are being increasingly used in development literature. Bad governance is being increasingly regarded as one of the root causes of all evil within our societies. Major donors and international financial institutions are increasingly basing their aid and loans on the condition that reforms that ensure "good governance" are undertaken. This article tries to explain, as simply as possible, what "governance" and "good governance" means. Governance.